

SUMEDHA FISCAL SERVICES LIMITED
 Regd. Office : 8B, Middleton Street, 6A Geetanjali, Kolkata - 700 071.
 Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone /Consolidated Audited Financial Results for the Quarter And Year Ended 31/03/2012

(Rs. in lacs)

PART - I		STANDALONE					CONSOLIDATED	
		Three Months Ended			Year Ended		Year Ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
Sr. No.	Particulars							
1	Income from operations							
	a. Net Sales / Income from Operation	316.17	254.69	283.96	1,092.38	1,269.83	1,106.54	1,293.32
	b. Other Operating Income	17.55	129.12	16.94	173.16	54.49	174.90	55.88
	Total Income from operations (net)	333.72	383.81	300.90	1,265.54	1,324.32	1,281.44	1,349.20
2	Expenses							
	a. Employee Benefit Expenses	90.78	72.43	67.65	323.35	254.62	327.93	259.90
	b. Depreciation and Amortisation expenses	2.94	12.09	9.57	41.00	37.27	41.53	37.78
	c. Other Expenses	95.61	86.78	88.30	414.87	417.66	411.67	412.94
	Total Expenses	189.33	171.30	165.52	779.22	709.55	781.13	710.62
3	Profit / (Loss) from Operations before other Income, Finance cost and exceptional items (1-2)	144.39	212.51	135.38	486.32	614.77	500.31	638.58
4	Other Income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activity before finance cost and exceptional items (3 + 4)	144.39	212.51	135.38	486.32	614.77	500.31	638.58
6	Finance Costs	1.85	3.11	5.65	12.60	17.72	12.60	17.72
7	Profit/(Loss) from ordinary activity after finance cost but before exceptional items (5-6)	142.54	209.40	129.73	473.72	597.05	487.71	620.86
8	Exceptional items	(1.71)	-	(0.18)	(1.71)	(0.18)	(1.71)	(0.18)
9	Profit / (Loss) from ordinary Activities before Tax(7+8)	140.83	209.40	129.55	472.01	596.87	486.00	620.68
10	Tax Expenses	56.69	35.75	33.75	128.64	185.78	131.43	191.27
11	Net Profit/(Loss) from ordinary Activities after Tax(9-10)	84.14	173.65	95.80	343.37	411.09	354.57	429.41
12	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	84.14	173.65	95.80	343.37	411.09	354.57	429.41
14	Share of Profit/(Loss) of associates	-	-	-	-	-	3.60	20.48
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of profit / (loss) of Associates (13+14-15)	84.14	173.65	95.80	343.37	411.09	358.17	449.89
17	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	684.89	684.89	798.44	684.89	798.44	684.89
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,724.36	1,216.78	1,775.26	1,252.87
19	Earning Per Share (EPS)							
	i) EPS before Extraordinary items							
	Basic	1.05	2.54	1.40	5.03	6.02	5.20	6.29
	Diluted	1.05	2.39	1.04	5.03	5.66	5.20	5.92
	ii) EPS after Extraordinary Items							
	Basic	1.05	2.54	1.40	5.03	6.02	5.20	6.29
	Diluted	1.05	2.39	1.04	5.03	5.66	5.20	5.92

PART II

Select Information for the Quarter and Twelve months ended 31/03/2012

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	43,29,664	32,94,180	32,51,180	43,29,664	32,51,180
	- Percentage of Shareholding	54.23%	48.10%	47.47%	54.23%	47.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	36,54,760	35,54,760	35,97,760	36,54,760	35,97,760
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	45.77%	51.90%	52.53%	45.77%	52.53%

	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter and Year ended 31st March, 2012

(Rs. in lacs)

	Particulars	Standalone					Consolidated	
		Three Months ended			Year ended		Year ended	
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.3.2012 Audited	31.03.2011 Audited	31.3.2012 Audited	31.03.2011 Audited
1.	Segment Revenue (net sale/income from each segment should be disclosed under this head)							
	a) Capital Market Operation	41.25	34.45	41.51	121.26	245.54	137.16	270.42
	b) Investment Banking	292.47	349.36	259.39	1,144.28	1,078.78	1,144.28	1,078.78
	c) Others- Unallocable	-	-	-	-	-	-	-
	Total	333.72	383.81	300.90	1,265.54	1,324.32	1,281.44	1,349.20
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales/Income from operations	333.72	383.81	300.90	1,265.54	1,324.32	1,281.44	1,349.20
2.	Segment Results [Profit / (Loss) before tax and interest from each segment]							
	a) Capital Market Operation	31.18	(42.01)	5.55	(46.01)	89.55	(32.02)	113.36
	b) Investment Banking	114.44	256.17	129.44	539.24	529.61	539.24	529.61
	c) Others-Unallocable	(2.94)	(1.65)	0.21	(8.62)	(4.57)	(8.62)	(4.57)
	Total	142.68	212.51	135.20	484.61	614.59	498.60	638.40
	Less : Interest	1.85	3.11	5.65	12.60	17.72	12.60	17.72
	Total Profit before Tax	140.83	209.40	129.55	472.01	596.87	486.00	620.68
3.	Capital Employed (Segment assets - Segment Liabilities) (Based on Estimates in terms of available data)							
	a) Capital Market Operation	801.21	749.00	756.37	801.21	756.37	920.93	878.01
	b) Investment Banking	1,869.97	1,474.32	1,293.08	1,869.97	1,293.08	1,794.87	1,212.98
	c) Others-Unallocable	(33.93)	50.95	(48.41)	(33.93)	(48.41)	(33.93)	(54.71)
	Total	2,637.25	2,274.27	2,001.04	2,637.25	2,001.04	2,681.87	2,036.28

Standalone / Consolidated Statement of Assets and Liabilities

(Rs.in Lacs)

Sr. no.	Particulars	Standalone Results		Consolidated Results	
		As at		As at	
		31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	798.44	684.89	798.44	684.89
	b) Reserve & Surplus	1,734.05	1,226.68	1,784.95	1,262.78
		2,532.49	1,911.57	2,583.39	1,947.67
2	Share application money pending allotment	-	15.50	-	15.50
3	Minority Interest	-	-	0.03	0.02
4	Non-current liabilities				
	a) Long - Term borrowings	54.32	448.27	54.32	448.26
	b) Deferred tax liabilities (net)	104.76	73.96	103.81	73.08
	c) Other long-term liabilities	-	-	-	-
	d) Long- term provisions	-	-	-	-
		159.08	537.73	158.16	536.86
5	Current liabilities				
	a) Short Term Borrowing	78.27	58.99	99.71	65.81
	b) Trade payables	22.89	123.76	23.15	148.23
	c) Other current liabilities	79.96	51.37	79.96	51.37
	d) Short- term provisions	78.75	68.52	78.90	68.93
		259.87	302.64	281.72	334.34
	Total Equity and Liabilities	2,951.44	2,751.94	3,023.27	2,818.87
B	ASSETS				
1	Non- current assets				
	a) Fixed Assets	939.50	993.07	950.96	1,004.73
	b) Non- current Investments	142.01	141.96	126.77	117.11
	c) Long term loans and advances	523.55	540.38	529.22	589.72
	d) Other non-current assets	-	-	-	-
		1,605.06	1,675.41	1,606.95	1,711.56
2	Current assets				
	a) Current Investments	396.52	139.15	396.53	139.15
	b) Inventories	244.18	200.33	244.18	200.32
	c) Trade receivables	260.56	246.68	299.09	258.52
	d) Cash and cash equivalents	436.18	484.53	465.96	503.43
	e) Short-term loans and advances	-	-	-	-
	f) Other current assets	8.94	5.84	10.56	5.89
		1,346.38	1,076.53	1,416.32	1,107.31
	Total Assets	2,951.44	2,751.94	3,023.27	2,818.87

NOTE :

1. The above results duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on May 26, 2012.
2. Figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of financial year.
3. 11,35,484 Equity Shares of Rs. 10/- each were issued on 30-Mar-12 towards conversion of one Fully Convertible Debenture of Rs. 2,90,00,000/- and 2,00,000 Convertible Share Warrants at the conversion price of Rs. 31/- per Shares and paid up capital of the Company as on 31-Mar-12 stands increased to Rs. 79844240/-.
- 4 Mr. Rajesh Kumar Gupta has been appointed as Whotime Director of the Company on 26-May-12. The Board recommended to seek approval of the members at the forthcoming Annual General Meeting on the terms, conditions and remuneration as approved by the Remuneration Committee.
- 5 The Company closed its Branch Offices at Jaipur and Guwahati with effect from 26-May-12.
- 6 The Board of Directors has recommended a Dividend at the rate of 80 Paisa per Share (Face Value Rs.10/-) i.e. 8% (Previous year 8.00%) for the year ended 31st March, 2012, subject to approval of the shareholders at the ensuing Annual General Meeting.
- 7 Previous year's figure have been re-classified / regrouped / rearranged wherever found to be necessary, as per the format revied by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 26th May, 2012

Bhawani Shankar Rathi
Wholetime Director and Chief Financial Officer